



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

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28TH August, 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Script code: 531454

Sub: Newspaper Advertisement-Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 30 and 47 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement published Chanakya Ni Pothe (English) and The Newline (Gujarati), on 28TH August, 2024, regarding Notice, Closure of Register of Members and Share Transfer books in compliance with Section 91 of the Companies Act, 2013 read with rules thereof and Regulation 42 of SEBI Listing Regulations and e-voting information, in compliance with section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI Listing Regulations, for 31st Annual General Meeting of the Company.

The above information is also available on the website of the Company
<https://polylinkpolymers.com/>

This is for your information and records.

Thanking You

Yours Faithfully
For Polylink Polymers (India) Limited

Raviprakash
Harishankar Goyal
Raviprakash Goyal
Whole Time Director
DIN: 00040570

Digitally signed by Raviprakash Harishankar Goyal
DN: cn=Raviprakash Harishankar Goyal
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serialNumber=425f1b04dc50176456825375950c1683e9b1947d49176d126116a02
0923985, cn=Raviprakash Harishankar Goyal
Date: 2024.08.28 15:10:55 +05'30'

Encl: As Above

Japanese technology firm NTT Data aims to double market growth India

NTT Data, a \$30 billion IT services and infrastructure company, aims to outpace the overall Indian market growth rate of 11-12 per cent. In FY23, the Japanese firm recorded a growth rate of 17-18 per cent in India.

Avinash Joshi, chief executive officer of NTT Data India, attributed the growth to the company's expanding client base of more than 3,000.

NTT Data has four key businesses: Technology solutions, data centres, infrastructure management and applications. Joshi heads the technology solutions, infrastructure management and application business. Shekhar Sharma heads the data centre business.

"In 2022-23 we grew our business in India and went up in terms of employee strength from 25,000 to 40,000. We also took the decision to merge our infrastructure and application business together, and formed NTT Data Inc. As a result of that we are now one group rather than different businesses," Joshi told in an interview at the company's Mumbai office.

NTT Data earned \$30 billion as revenue in FY23: \$11 billion from Japan and the balance, \$19 billion, from outside.

India is a key market for NTT Data, accounting for \$1 billion in revenue and serving as a global delivery centre for international clients. India's contribution to NTT Data's revenue would be in the range of 20 per cent.

"India is among the top 10 markets for the group globally. With the Indian economy in a growth phase we aim to grow double than the market growth going ahead," said Joshi.

The company's focus areas in India include banking and financial services, manufacturing, and automotive. Banking and financial services is almost 60-70 per cent of the NTT Data India client base.

"In India our technology solution is big, the infrastructure and management business is reasonable and the application services business is small. Going ahead while our focus is to grow all these segments, we want to change the mix of this growth. At present, the technology solution segment is almost 60 per cent of the business. Though we want to grow this, we want to grow the others at a hyper growth so that the contribution changes," said Joshi.

Samsung launches AI-powered washing machine, aims to lead premium segment

Consumer Electronics maker Samsung India on Tuesday launched a new range of AI-powered washing machines and aims to be the market leader in the premium segment in the coming quarters, said a company official on Tuesday.

The company, which currently holds around 20 per cent of the washing machine market, has "an objective of becoming a consumer leader" by gaining market share quarter-on-quarter, outpacing the industry growth, said Samsung India Senior Director, Digital Appliances, Saurabh Baishakhia.

Samsung expects new launches, the ongoing trend of premiumisation in the appliances segment and the coming festive season this year and tailwind from attractive financing schemes breaking down acquisition costs will help it gain in the segment and claim market leadership, he said.

"We have 20 per cent market share and are looking further improving it. We aspire to become a brand that is bought by most consumers," Baishakhia told PTI.

At present, South Korean maker LG Electronics is the leader in the Indian Washing Machine segment, with over 35 per cent overall market. In the washing machine vertical, brands like Haier, Bosch, Siemens, IFB, Godrej Appliances, and Whirlpool of India compete with Samsung.

Samsung is looking at the new consumer trends, where people are upgrading and replacing, opting for a higher capacity washing machine of over 9 kg, which currently contributes 40 per cent of the front-load model sales.

As per its strategy, Samsung is focusing on the front-load washing machine. Within this, models with a load capacity of nine kg and above are having a higher growth of 50 per cent, said Baishakhia.

"So, people are already paying a premium in this industry for a large capacity of nine kg. We are doing is democratising it further by giving them even a larger load," he said, adding that the demand

for the large sizes is growing because of changes in lifestyle besides growing urbanisation and rise in disposable income.

Consumers are paying around a 5 per cent premium on the addition of every one kg load capacity. However, Samsung is a 12 kg capacity washing machine with a 10 per cent premium only against a 20 per cent market trend.

"We have got the inflection point to almost half of it, which means that even at a premium of 10 per cent, they will not only get a larger capacity size but also get all these features," Baishakhia said.

The Indian washing machine market is estimated to be around 10 million units annually, growing in single digits. Semi-automatic machines are still popular in rural markets, but full automatic front load and top load models are catching up now.

When asked if Samsung would have a leadership position in the premium segment of Washing Machine over Rs 30,000 plus per unit, Baishakhia said the company would.

"For us, our first target is to become a leader in this front-loading segment... So, our current goal would be, as to how, in this category, we can gain the highest market share and lead the market," he said.

Samsung has claimed that its new AI-powered line-up of 10 large-sized front-load washing machines of 12 Kg will help to reduce energy consumption by around 70 per cent and be a "game changer".

These machines with larger drums will reduce the wash timing to 39 minutes as the AI will detect the fabric and water turbidity and also decide on the perfect amount of detergent and fabric care.

"Through this AI energy mode, we will be reducing energy consumption by more than 70 per cent. So, it will also be adapting to the consumer habit, with habit learning to suggest what kind of cycles suit most washing times," he said, adding that users will also have seamless information exchange through Samsung's app.

10-minute delivery to become BigBasket's default option: CEO Hari Menon

Tata-owned e-grocer BigBasket has shifted its focus to quick commerce, making 10-minute delivery the default option on its platform.

The company has merged its Super Saver (slotted delivery) and BB Now (quick commerce) services into a single interface, offering customers a seamless shopping experience.

Hari Menon, chief executive officer (CEO) and co-founder of BigBasket, said, "We're not eliminating slotted delivery, but making quick commerce the default option. This change reflects our commitment to rapid delivery and customer convenience."

This shift has a huge significance to the ongoing

market share war between quick commerce and traditional e-commerce players.

With this move, BigBasket now brings its over 30,000 stock



keeping units (SKUs) to the quick-commerce segment. This is much higher than Blinkit's 25,000 SKUs, and Zepto's 10,000.

Zepto has stated that it intends to increase SKU's on its platform to 20,000 before the festival season begins.

CAD, retail asset quality key challenges for new State Bank of India chair

The banking system in India is healthy, well-capitalised, and bad loans are under control. State Bank of India (SBI)—the country's largest lender—reflects this robust health of the system, reporting a net profit of Rs 61,077 crore in 2023-24, following Rs 50,232 crore in the previous year. The gross and net non-performing asset (NPA) ratios stood at 2.21 per cent and 0.57 per cent, respectively, as of June 30.

Challa Sreenivasulu Setty, who takes charge as the chairman of the country's largest bank on Wednesday, still has to address a few challenges.

The first is deposit growth, particularly the share of current and savings account (CASA) deposits, which are low-cost deposits.

SBI's deposit growth was 8.18 per cent year-on-year until June 30, significantly lower than the loan growth of 15.39 per cent. The CASA deposits scenario is even more concerning, with growth at a mere 2.6 per cent year-on-year. Term deposit growth was 12.2 per cent.

Moreover, the new chairman may need to prioritise the growth of current account deposits. Current account deposits reported a negative growth of 4.64 per cent year-on-year until June, while savings account deposit growth was 3.76 per cent.

"While SBI was able to defend its overall deposit market share over the last 5 years at 23 per cent, the CASA deposit share has fallen by 200 basis points (bps). Within CASA, the current account market share has fallen more, by around 310 bps," said Rikin Shah, vice president, research, IIFL Securities.

"The problem for SBI is that they are unable to catch up with the SMEs in getting their businesses, where the private banks were able to deepen their relationships.

Hence, private banks' current account market share has been rising. Any large or mid-corporate today is very focused on not leaving any funds idle. If they have a sizable amount, they will put it in liquid funds rather than parking it in their current account. So a bank

needs to offer more solutions and deepen its relationships with SMEs," Shah said.

Most banks are facing pressure in mobilising resources as credit demand remains robust, and surging equity markets lure investors to put their money in the stock market rather than in bank deposits. According to the latest data, bank credit growth was 13.6 per cent year-on-year until August 9, while deposit growth was trailing at 10.9 per cent.

The challenge to raise resources is more acute for SBI in overseas territories. SBI is one of the few Indian lenders with a large foreign presence.

Advances from foreign offices of SBI were Rs 5.53 trillion as of June 30, while deposits were only Rs 1.98 trillion. Overseas advances grew by 14.41 per cent year-on-year until June, while deposit growth was 10.48 per cent. The credit-deposit ratio from overseas operations is almost 280 per cent.

One of the biggest achievements of outgoing chairman Dinesh Khara was reviving the growth momentum of SBI. In the last two years, SBI's loan growth has been more than 15 per cent. The healthy loan growth, in addition to improving asset quality, drove earnings growth for SBI.

One of the challenges for the new chairman will be to maintain this healthy loan growth, which is key to retaining market share.

"The biggest challenge for SBI is going to be maintaining the loan growth momentum. Earnings growth is expected to come from loan growth. After a long time, we are seeing SBI growing at the industry level. Earlier, they used to grow lower than the industry and were losing market share. Keeping up the loan growth momentum will not be easy," said Asutosh Mishra, head of research, Ashika Stock Broking.

The interest rate cycle, which is on the cusp of turning, will have consequences for net interest margins (NIMs). NIMs were under pressure in the last year due to deposit re-pricing. SBI's NIM was 3.22 per cent in Q1 of FY25, down from 3.33 per cent a year ago. The cost of

deposits from domestic operations increased by 45 bps to 5 per cent in the last year, while the yield on advances rose by only 5 bps to 8.83 per cent.

"We are entering a declining interest rate scenario. Home loans constitute a major part of SBI's loan portfolio, and they are linked to the external benchmark, which is the policy repo rate. Any change in the repo rate will immediately change the home loan rate and exert pressure on the margins. Deposit rates come down with a lag," Mishra said.

Of a total loan book of Rs 38.12 trillion as of June 30, the home loan portfolio of SBI is almost Rs 7.4 trillion, nearly a fifth of the total.

With the asset quality cycle peaking in FY18, SBI also benefited as gross NPAs, as a percentage of gross advances, fell from 4.98 per cent at the end of FY21 to 2.21 per cent at the end of June 2024.

However, there are early signs of pressure on the unsecured loan portfolio, which could become a challenge going forward.

"Retail asset quality has started to deteriorate, particularly within the unsecured segment. Even if SBI says they give loans to government employees, their NPAs have shot up from 70 bps a year ago to 100 bps in unsecured personal loans. The stress has gone beyond small-ticket personal loans to large-ticket ones. The worry is, there is significant stress in SBI Card. There is a 50 per cent overlap between SBI Card and SBI customers. So if SBI Card customers are facing stress, it is not unlikely that they will face difficulty in servicing SBI loans," said Shah of IIFL Finance.

Addressing the business community recently, Reserve Bank of India governor Shaktikanta Das said India is at the threshold of a major structural shift in its growth trajectory, moving towards 8 per cent GDP growth in a sustained manner.

It remains to be seen if SBI, under Setty, who will have a three-year term, can ride the economic cycle and take SBI to new heights while navigating some of these challenges.

Bharat Biotech launches oral cholera vaccine amid global shortage

Bharat Biotech International (BBIL) has launched a new oral cholera vaccine (OCV), aiming to offer a solution to the global shortage of OCVs amid rising cases of the disease globally.

The vaccine, HILLCHOL, is developed in partnership with Hilleman Laboratories, a Singapore-based vaccine research organisation.

The introduction of HILLCHOL comes as cholera cases and deaths have been on the rise across the world. Despite being preventable and treatable, cholera cases and deaths have been increasing steadily since 2021.

From early 2023 to March this year, 824,479 cases and

5,900 deaths were reported across 31 countries.

With only one manufacturer currently supplying OCVs worldwide, there has been a deficit of approximately 40 million doses annually. Bharat Biotech's new vaccine is set to address this shortfall, with its manufacturing facilities in Hyderabad and Bhubaneswar, capable of producing up to 200 million doses.

HILLCHOL, administered orally on Day 0 and Day 14, is suitable for individuals over one year of age.

It is available as a single-dose resolute and must be stored between +2°C and +8°C. The vaccine is offered in a

mono-multidose format.

"Vaccines provide the best intervention to prevent, limit, and control cholera outbreaks. HILLCHOL is a success story of partnership leading to public health solutions. Our new manufacturing facilities will significantly enhance our production capacity, enabling us to combat cholera globally," Krishna Ella, executive chairman of Bharat Biotech, said.

"I congratulate the team at Bharat Biotech, our partners for developing this novel vaccine, and thankful to the CDSCO, Government of India, and WHO, for their regulatory guidance and support," Ella said.

The reason Joshi wants other segments to grow is also because the technology solution business is project-based, which means that client stickiness is low.

NTT Data India is also focused on digital services, which entails generative artificial intelligence (GenAI), Internet of Things security, sustainability and cutting edge consulting.

"In India we are also in the process of transitioning from traditional IT (information technology) to digital. Globally India is already part of our global R&D investments. Three years back we launched a network of global innovation centres, these are six across the globe. One of them is in Bengaluru, India. This centre is focused on AI and GenAI related innovation."

Many large Indian IT services companies are realigning their strategy to focus on the domestic market. Asked if competition from such companies was a concern, he said:

"I have been a part of the IT services industry for 22-23 years now, what I observe is that businesses tend to go where they see growth and profitability. Most of the time


Indian service providers focus on the international market is profitability. So many look at India as a market for a short-term. But once they see their major markets bounce back they move there."

NTT Data has created a global GenAI platform called AXET+ that will be rolled out on September 1. It will have multiple generative AI tools and workbenches for developers, consultants, and operators.

As part of this rollout, NTT Data's India centre in Bengaluru is being ramped up. "While we are hiring across segments, for GenAI we want to get at least 200 senior specialists in the area," said Joshi.

The launch is significant as the company is bringing a software-as-a-services (SaaS) model into the GenAI segment. "We have seen that customers are at various levels of implementation. So for those who are already underway, this platform can be used for their computing requirements. For those who are just going to start this can be an end-to-end platform," explained Joshi.

Joshi believes that Indian companies have started using GenAI but are behind global peers.

 POLYLINK POLYMERS (INDIA) LIMITED CIN No: L17299GJ1993PLC032905 Email: polylink@polylinkpolymers.com, Website: www.polylinkpolymers.com Registered Office: 229-230, Village: Valthera, Taluka - Dholka, Dist-Ahmedabad, Gujarat 382225 Contact: 079-26427800 Fax: 079-26421864.
NOTICE OF 31ST ANNUAL GENERAL MEETING, E VOTING AND BOOK CLOSURE DATE
A. NOTICE is hereby given that the 31st Annual General Meeting of the Members of the Company will be held on Friday, 27 th September, 2024 at 11.30 AM., through Video Conferencing ("VC") Other Audio-Visual Means ("OAVM") facility without the physical presence of the members at a common venue in compliance of the provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8 th April, 2020, 13 th April, 2020, 5 th May, 2020, 28 th September, 2020, 31 st December, 2020 and Circular No. 02/2021 dated January 13, 2021 respectively issued by the MCA Circulars and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 th May, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 (collectively "SEBI Circulars"), and all other relevant circulars issued from time to time issued by the Securities and Exchange Board of India ("SEBI Circular").
B. In compliance with the MCA Circular and SEBI Circular, the Notice of 31st Annual General Meeting and Annual Report for the Financial 2023-24 will be sent only by email to all those Members whose email are registered with the company or their respective Depository Participant. The Notice calling 31st AGM and Annual Report will also be available on the website of the company's Website at www.polylinkpolymers.com and BSE website at www.bseindia.com .
C. In Compliance of Section 108 of the Companies Act, 2013 read with revised Rule 20 of the Companies (Management and Administration) Rules 2014, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended, the Company has engaged the service of NSDL to provide the Facility to cast Vote of its Shareholders by electronic Means on all the Resolutions set forth in the Notice. Members holding shares either in physical form or in dematerialized form on cutoff date i.e., Friday, 20 th September, 2024 may cast their vote electronically on the Business as prescribed in the Notice Calling 31 st Annual General Meeting. The remote E-Voting will commence from 10.00 A.M. on Tuesday, 24 th September, 2024 and ends at 5.00 P.M. on Thursday, 26 th September, 2024. The E-Voting Module shall be disabled by NSDL thereafter. Once the Vote on Resolution is Casted by Shareholder, he will not be allowed to change it subsequently. If you have any queries or issues regarding e-voting, you may refer the frequently asked question (FAQ) and e-voting manual available at www.evoting.nsdl.com .
D. Any person who acquires shares of the Company and become member of the Company after dispatch of the N Friday, 20 th September, 2024, can follow the process of generating the Login ID and Password as provided in the Notice of AGM, if their PAN is uploaded with their Depository Participants. However, such members who have not updated their PAN with their Depository Participants, their Login ID and Sequence No. will be sent separately by electronic or physical means for generation of password. If such a person is already registered with NSDL for e-voting, existing User ID and Password can be used for casting vote.
E. Pursuant to Section 91 of the Companies Act, 2013, Rule 10, of the Companies (Management and Administration) Rules, 2015 and Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("LODR") Notice is also given that the Register of Members and Share Transfer Books will remain Closed from Saturday, September 21, 2024 to Friday, September 27, 2024 (Both Days Inclusive) for the purpose to ascertain the total members on AGM date.
The Shareholders are requested to communicate all their correspondence to our RTA name MCS Share Transfer Agent Limited at F-65, 1 st Floor, Okhla Industrial Area, New Delhi-110022, contact no. 011-41406149. Any member having any grievance relating to remote e-voting may contact the under signed at the aforesaid address/e-mail address/telephone.
By the Order of the Board For Polylink Polymers (India) Limited Sd/- Ravi Prakash Goyal Whole Time Director DIN : 00040570
Date : 27.08.2024 Place : Ahmedabad
continued on Pg no. 2

